

Press Release

E-MetaVenture Joins Franklin Mining on GTL Project

Tuesday, October 21, 2008 ~ 8:30am Eastern Time

LAS VEGAS, NV – (Market Wire) – Franklin Mining, Inc. (Pink Sheets: FMNJ – News; FWB: FMJ) Chairman and CEO William A. Petty is pleased to announce that E-MetaVenture, Inc. has joined Franklin in the capacity of advisor on technical and commercial matters as related to GTL, CTL, and other related gas processing technologies.

“E-MetaVenture, Inc, Houston, Texas provides independent consulting, design, and training services to the refining, gas processing and allied industries on technical, economics, and strategic issues with worldwide clients including ExxonMobil, Saudi ARAMCO, El Paso, Petroplus, Canadian Natural Resources and others,” Mr. Petty continued. “Recent projects include Feasibility Studies, Technology Selection, development of full Process Design Packages, and cooperation with EPC contractors during the Basic Engineering phase on Fischer-Tropsch-based technologies such as GTL, CTL, and BTL for clients in the Americas, Europe, and Asia.”

“Franklin Mining, Inc. has decades of experience in South America with significant strategic interests relating to natural gas processing and GTL,” said Dr. Iraj Isaac Rahmim. “We are pleased to have the opportunity to assist and advise Franklin as they develop their vision and move forward with a variety of projects.”

Dr. Rahmim, the president of E-MetaVenture, Inc., lectures extensively in North and South America, Europe, Asia, and the Middle East and is consulted by a number of trading and investment firms on matters related to energy technology and economics. A past Director of the American Institute of Chemical Engineers Fuels and Petrochemicals Division and past President of the International Association for Energy Economics—Houston, he was elected Full Member of Sigma Xi in 1987 and holds a number of US and international patents on refining and gas processing technologies and processes. Quoted by industry standards such as the *Wall Street Journal*, *International Energy Agency (IEA)* and *Chemical Market Reporter* and consulted by the *Energy Information Administration (EIA)* on matters related to GTL/CTL, his most recent articles were published as special cover report in the *Oil and Gas Journal* and presented at the Annual Meeting of the *National Petrochemicals and Refiners Association*. He holds a PhD in chemical engineering from Columbia University.

About Franklin Mining, Inc: Franklin Mining, Inc. has mining and energy interests in the United States and Bolivia as well as energy interests in Argentina. Franklin Oil & Gas, Inc. and Franklin Mining, Bolivia are wholly owned subsidiaries. Franklin Mining, Inc. holds 51% ownership in both Franklin Oil & Gas, Bolivia S.A. and Franklin Oil & Gas International S.A. Additional information is available at www.FranklinMining.com.

DISCLOSURES: “Safe Harbor” statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements that are subject to risk and uncertainties, including, but not limited to, the impact of competitive products, product demand, market acceptance risks, fluctuations in operating results,

political risk and other risks detailed from time to time in Franklin Mining, Inc.'s filings with the Securities and Exchange Commission. These risks could cause Franklin Mining, Inc.'s actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, Franklin Mining, Inc.

For further information, please visit our website (www.FranklinMining.com) or contact our Investor Relations firm, A. S. Austin & Company, 702-386-5379.